



(Constituted in the Republic of Singapore pursuant to
a trust deed dated 11 February 2010 as amended and restated)

NOTICE OF DATE OF COURT HEARING FOR EXTENSION OF TIME TO CONVENE SCHEME MEETING

1. INTRODUCTION

ARA LOGOS Logistics Trust Management Limited, as manager of ARA LOGOS Logistics Trust ("**ALOG**", and the manager of ALOG, the "**ALOG Manager**") refers to:

- (a) the joint announcement dated 15 October 2021 issued by ESR Funds Management (S) Limited (the "**ESR-REIT Manager**"), as manager of ESR-REIT, and the ALOG Manager, in relation to the proposed merger (the "**Merger**") of ESR-REIT and ALOG, to be effected through the acquisition by RBC Investor Services Trust Singapore Limited (in its capacity as trustee of ESR-REIT) (the "**ESR-REIT Trustee**") of all the units of ALOG held by the unitholders of ALOG (the "**ALOG Unitholders**"), in exchange for a combination of cash and units in ESR-REIT, by way of a trust scheme of arrangement (the "**Scheme**") in compliance with the Singapore Code on Take-overs and Mergers (the "**Code**");
- (b) the scheme document (the "**Scheme Document**") dated 5 January 2022 issued by the ALOG Manager to ALOG Unitholders in relation to the proposed amendments to the deed of trust constituting ALOG and the Merger; and
- (a) the joint announcement (the "**Revised Joint Announcement**") dated 22 January 2022 issued by the ESR-REIT Manager and the ALOG Manager setting out the amended terms on which the Scheme will be implemented pursuant to the supplemental letter dated 22 January 2022 entered into between HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of ALOG) (the "**ALOG Trustee**"), the ALOG Manager, the ESR-REIT Trustee and the ESR-REIT Manager amending and restating the implementation agreement dated 15 October 2021.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Scheme Document and the Revised Joint Announcement.

2. DATE OF COURT HEARING FOR EXTENSION OF TIME TO CONVENE SCHEME MEETING

The Order of Court dated 6 December 2021 (HC/ORC 6846/2021) (the "**Court Order**") allows the ALOG Manager to convene the Scheme Meeting within three months of the date of such order (i.e. 6 March 2021).

As stated in the Revised Joint Announcement, in view of the Amended and Restated Implementation Agreement and the Revised Scheme Consideration, the Scheme Meeting originally scheduled at 3:30 p.m. (Singapore time) on 27 January 2022 has been deferred to a future date to be determined.

In light of the deferment of the Scheme Meeting, an application has been filed, by way of HC/SUM 487/2022 in HC/OS 1219/2021 (the “**Scheme Meeting Application**”), with the Court for an extension of time to convene the Scheme Meeting under the Court Order until three months of the date of the order to be made pursuant to the Scheme Meeting Application.

The ALOG Manager wishes to inform the ALOG Unitholders that the Court has directed that the Scheme Meeting Application be fixed for hearing at 10 a.m. on 21 February 2022.

The Court has also directed as follows:

- (a) any party who objects to the Scheme Meeting Application is to file an affidavit by 14 February 2022, 4 p.m. and the ALOG Manager and the ALOG Trustee are to file their reply affidavit, if any, by 16 February 2022, 4 p.m.. All affidavits are to be served by email followed by e-service; and
- (b) submissions and bundle of authorities which are to be exchanged and tendered to Court, are to be tendered to Court by 4 p.m. on 17 February 2022.

3. DOCUMENTS FOR INSPECTION

A copy of the Scheme Meeting Application will be made available for inspection¹ during normal business hours at the registered office of the ALOG Manager at 50 Collyer Quay, #05-05 OUE Bayfront, Singapore 049321.

4. RESPONSIBILITY STATEMENT

The directors of the ALOG Manager (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement which relate to ALOG and/or the ALOG Manager (excluding those relating to ESR-REIT and/or the ESR-REIT Manager) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the ALOG Manager jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including ESR-REIT and/or the ESR-REIT Manager), the sole responsibility of the directors of the ALOG Manager has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the ALOG Manager do not accept any responsibility for any information relating to ESR-REIT

¹ Prior appointment is required in light of the COVID-19 situation.

and/or the ESR-REIT Manager or any opinion expressed by ESR-REIT and/or the ESR-REIT Manager.

By Order of the Board

ARA LOGOS Logistics Trust Management Limited

(as manager of ARA LOGOS Logistics Trust)

(Company registration no. 200919331H)

Karen Lee

Chief Executive Officer

7 February 2022

ABOUT ARA LOGOS LOGISTICS TRUST (“ALOG”)

Listed on the Singapore Exchange on 12 April 2010, ARA LOGOS Logistics Trust (“**ALOG**”) is a real estate investment trust (“**REIT**”) that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets in the Asia Pacific. ALOG is managed by ARA LOGOS Logistics Trust Management Limited.

As at 31 December 2021, ALOG’s portfolio comprises 30 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore and Australia as well as 49.5% and 40.0% stakes in the New LAIVS Trust and Oxford Property Fund respectively. The portfolio has a total gross floor area of approximately 1.0 million square metres and is valued at approximately S\$1.8 billion⁽²⁾.

For more information, please visit <https://www.aralogos-reit.com>.

ABOUT ARA LOGOS LOGISTICS TRUST MANAGEMENT LIMITED

ALOG is managed by ARA LOGOS Logistics Trust Management Limited (the “**Manager**”), a wholly-owned subsidiary of LOGOS and ARA Asset Management Limited (“**ARA**”).

LOGOS is a dynamic and growing logistics specialist with operations across 10 countries in Asia Pacific. LOGOS’ shareholders comprise ESR Group and its Founders, John Marsh and Trent Iliffe. LOGOS has circa 9 million sqm of property owned and under development, with a total completed value of over US\$18 billion, across 29 ventures, including ALOG. As a vertically integrated business, LOGOS manages every aspect of logistics real estate, from sourcing land or facilities, to undertaking development and asset management, on behalf of some of the world’s leading global real estate investors.

ARA is part of the ESR Group (the “**Group**”), APAC’s largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With US\$140 billion in gross AUM, our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. With 14 listed REITs managed by the Group and its associates, ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$45 billion. Our purpose – *Space and Investment Solutions for a Sustainable Future* – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

For more information, please visit <https://www.esr.com>, <https://www.ara-group.com> and <https://www.logosproperty.com>.

For enquiries, please contact:

ARA LOGOS Logistics Trust Management Limited

Investor Relations

Tel: +65 6428 7769

Email: alog-ir@ara-logos.com

² Portfolio value includes ALOG’s 49.5% and 40.0% stakes in the New LAIVS Trust and Oxford Property Fund respectively. Excludes the Heron Property as the acquisition of the Heron Property was only completed on 11 January 2022.

IMPORTANT NOTICE

The value of units in ALOG (“**Units**”) and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA LOGOS Logistics Trust Management Limited (as the manager of ALOG) (the “**Manager**”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of ALOG is not necessarily indicative of the future performance of ALOG.