

# ARALOGOS

## LOGISTICS TRUST

(Constituted in the Republic of Singapore pursuant  
to a Trust Deed dated 11 February 2010 as amended and restated)

---

## DEALINGS DISCLOSURE

---

### 1. INTRODUCTION

ARA LOGOS Logistics Trust Management Limited, as manager of ARA LOGOS Logistics Trust (“**ALOG**” and the manager of ALOG, the “**ALOG Manager**”), refers to:

- (a) the announcement dated 15 October 2021 issued by ESR Funds Management (S) Limited, as manager of ESR-REIT, and the ALOG Manager, in relation to the proposed merger (the “**Merger**”) of ESR-REIT and ALOG, to be effected through the acquisition by RBC Investor Services Trust Singapore Limited (in its capacity as trustee of ESR-REIT) of all the units of ALOG (the “**ALOG Units**”) held by the unitholders of ALOG, in exchange for a combination of cash and units in ESR-REIT by way of a trust scheme of arrangement in compliance with the Singapore Code on Take-overs and Mergers (the “**Code**”); and
- (b) the announcement dated 11 January 2022 issued by the ALOG Manager in relation to the completion of the Heron Property acquisition and the issuance of Acquisition Fee Units.

### 2. ALLOTMENT AND ISSUE OF NEW ALOG UNITS

Pursuant to Rule 12.1 of the Code, the ALOG Manager wishes to announce that it has allotted and issued the following number of new ALOG Units as payment of the ALOG Manager’s acquisition fee:

Date of Dealing	Nature of Dealing	Number of ALOG Units subject to the Dealing	Dealing Price (S\$)
12 January 2022	Issuance of new ALOG Units as payment of the acquisition fee to the ALOG Manager in	691,439	S\$0.8880 per ALOG Unit

Date of Dealing	Nature of Dealing	Number of ALOG Units subject to the Dealing	Dealing Price (S\$)
	connection with completion of the Heron Property acquisition from a fund managed by a wholly-owned subsidiary of LOGOS Property Group Limited		

ALOG Manager owns or controls 8,259,837 ALOG Units after the dealings reported above, representing approximately 0.569% of the total number of ALOG Units in issue<sup>1</sup>.

**BY ORDER OF THE BOARD**

**ARA LOGOS Logistics Trust Management Limited**

(as manager of ARA LOGOS Logistics Trust)

(Company Registration No. 200919331H)

Karen Lee

Chief Executive Officer

12 January 2022

---

<sup>1</sup> In this Announcement, all references to the total number of ALOG Units shall be based on 1,452,870,872 ALOG Units.

**Responsibility Statement**

The directors of the ALOG Manager (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the ALOG Manager jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including the announcement dated 4 August 2021 released by ESR Cayman Limited in relation to the proposed acquisition of up to 100% of the issued share capital and voting power in ARA Asset Management Limited), the sole responsibility of the directors of the ALOG Manager has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

## **ABOUT ARA LOGOS LOGISTICS TRUST (“ALOG”)**

Listed on the Singapore Exchange on 12 April 2010, ARA LOGOS Logistics Trust (“**ALOG**”) is a real estate investment trust (“**REIT**”) that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets in the Asia Pacific. ALOG is managed by ARA LOGOS Logistics Trust Management Limited.

As at 30 September 2021, ALOG’s portfolio comprises 29 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore and Australia as well as 49.5% and 40.0% stakes in the New LAIVS Trust and Oxford Property Fund respectively. The portfolio has a total gross floor area of approximately 1.0 million square metres and is valued at approximately S\$1.8 billion<sup>(2)</sup>.

For more information, please visit <https://www.aralogos-reit.com>.

## **ABOUT ARA LOGOS LOGISTICS TRUST MANAGEMENT LIMITED**

ALOG is managed by ARA LOGOS Logistics Trust Management Limited (the “**Manager**”), a wholly-owned subsidiary of LOGOS. ARA Asset Management Limited (“**ARA**” or the “**Group**”) is a majority shareholder of LOGOS, which operates as ARA’s global logistics real estate platform.

LOGOS is one of Asia Pacific’s leading logistics property groups. It has total Assets Under Management (“**AUM**”) of US\$17 billion<sup>(3)</sup>, comprising more than 9.0 million sqm of property owned and under development across 26 ventures, including ALOG. As a vertically integrated business, LOGOS manages every aspect of logistics real estate, from sourcing land or facilities, to undertaking development and asset management, on behalf of some of the world’s leading global real estate investors.

ARA is the largest real assets manager in Asia Pacific with approximately US\$95 billion<sup>(4)</sup> gross AUM by the Group and its associates. ARA Group operates a global platform with a focus on APAC, managing public and private investment funds that invest across traditional and New Economy real estate assets spanning office, logistics, retail, residential, hospitality, and data centers, as well as private real estate credit and infrastructure. ARA’s vertically integrated business includes development and value-add asset management capabilities, an in-house capital raising team, and property management expertise in local markets where ARA invests and manages assets. With a resolute focus on creating sustainable value, ARA manages funds on behalf of many of the world’s largest pension funds, sovereign wealth funds and financial institutions.

For more information on ARA and LOGOS, please visit <https://www.ara-group.com> and <https://www.logosproperty.com>.

---

**For enquiries, please contact:**

### **ARA LOGOS Logistics Trust Management Limited**

Cassandra Seet

Senior Manager, Investor Relations

Tel: +65 6428 7769

Email: [cassandraseet@ara-logos.com](mailto:cassandraseet@ara-logos.com)

---

---

2 Portfolio value includes ALOG’s 49.5% and 40.0% stakes in the New LAIVS Trust and Oxford Property Fund respectively.

3 As of 30 September 2021, with June 2021 FX rates applied.

4 Includes assets under management by ARA Asset Management Limited and the Group of companies (“**ARA Group**”) and its Associates as at 30 June 2021, adjusted for LOGOS’ acquisition of Moorebank Logistics Park announced on 5 July 2021.

## **IMPORTANT NOTICE**

The value of units in ALOG (“**Units**”) and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA LOGOS Logistics Trust Management Limited (as the manager of ALOG) (the “**Manager**”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of ALOG is not necessarily indicative of the future performance of ALOG.